Sticky Notes Aren’t for Passwords: Here’s What a Breach Could Cost Your Business

86% of breaches involved the use of stolen credentials. (1)

And when nearly two-thirds of people always or mostly use the same password, it’s not a matter of if, but when a bad actor will strike. (2)

Those stolen passwords could cost your business dearly.

The global average cost of a data breach in 2023 was $4.45 million USD,

was the average cost of a data breach due to phishing.

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The average cost of a data breach with a lifecycle of over 290 days was $4.95 million.

When it comes to a breach, time is of the essence.

The average number of days to identify and contain breaches resulting from compromised credentials? 328 days. (3)

How can businesses protect themselves in this costly compromised credential crisis?

A password manager.

Eliminate employee password reuse

Manage passwords from one place

Protect your employees’ sensitive data

Share passwords simply and safely

Goodbye sticky notes. Hello password peace of mind.

With LastPass your business can reduce password-related friction for employees while increasing control and visibility over their credentials.

With over 1 billion sites secured, millions of users, and 168,000 business customers, LastPass provides premium password protection and makes online security simple.