

FROM PASSWORDS TO PASSWORDLESS

Passwordless authentication enables employees to securely authenticate into their work without typing a password.

Is going passwordless the right solution for businesses tackling the password problem?

To find out, LastPass by LogMeIn partnered with market research specialist Vanson Bourne to understand the current state of passwords in organizations today, and how these trends are driving passwordless authentication models moving forward.



IT agrees: PASSWORDS ARE A PROBLEM.



95% believe there are risks to using passwords, notably password reuse.



85% agree that their organization should reduce the number of passwords used on a daily basis.



Weekly time spent managing users' password and log in information has **increased 25% since 2019.**



Businesses see the benefits of passwordless authentication, for both IT and employees.

Organizations recognize the widespread benefits of going passwordless.

IT DEPARTMENT BENEFITS:

69% Increasing security

58% Eliminating risk

54% Saving time

EMPLOYEE BENEFITS:

65% Authenticating quicker

57% Remembering fewer passwords

53% Conveniently accessing work from anywhere

However, there are perceived challenges in getting started with passwordless authentication.

43% note the initial financial investment required to migrate.

41% see the storage of data required for passwordless authentication as a challenge.

40% are concerned with the initial time needed to move to passwordless authentication.

Passwords and passwordless: MUTUALLY EXCLUSIVE?

Can passwords be eliminated completely, or will there have to be a combination of a passwordless login experience coupled with password management?



62%

say increased security is most important when evaluating.



85%

believe passwords are not going away completely.



92%

see passwordless authentication in their organization's future.

THE VERDICT:

As businesses operate remotely and employees work from anywhere, how will you address the password problem?

View the full report, **From Passwords to Passwordless**, for insights based on 750 IT and security professionals across the United Kingdom, France, Germany, Australia, Singapore and the United States.

DOWNLOAD REPORT



Ready to go passwordless?

Visit LastPass.com/products/identity to get started.